

Projected FTES

| | 2012-13 actual | 2013-14 est. | 2014-15 est. | 2015-16 est. (assumes 600 FTES by offering 2 summer sessions) | 2016-17 est. |
|---|-------------------|--------------|--------------|---|-----------------|
| Estimated Credit FTES Growth Factor | | 2.0% | 1.0% | 1.0% | 1.0% |
| Funded Credit FTES | 13,369 | 13,569 | 13,569 | 13,569 | 13,569 |
| Over (Under) Cap | -680 | -1,157 | -947 | -557 | -34 |
| Borrow from next Summer | 680 | 600 | 941 | 551 | 34 |
| Total Credit FTES claimed | 13,369 | 13,011 | 13,562 | 13,563 | 13,534 |
| Funded Credit FTES | 13,369 | 13,569 | 13,569 | 13,569 | 13,569 |
| Under/Over Cap | 0 | -557 | -6 | -6 | -34 |

Cost-Benefit Analysis for Adding a Second Six-Week Summer Session

Scenario A: Second Summer Session would generate the same number of FTES as the 2013 Summer Session

REVENUE

| | |
|-----------------------------------|--------------------|
| Revenue at 132 Non-Resident FTES: | \$1,021,680 |
| Revenue at 1,046 Resident FTES: | <u>\$4,774,802</u> |
| Total Revenue: | \$5,796,482 |

EXPENSES

| | |
|--|-------------|
| Total Instructional Salaries and Benefits: | \$3,438,900 |
| Additional Salaries and Benefits to support a second summer session beyond those included in replicating the existing six-week summer session | \$181,012 |

REVENUE – EXPENSES = \$2,176,570

Scenario B: Offering two six-week summer sessions will result in an increase of 960 FTES (Approximately 80% of the 2013 Summer Session)

REVENUE

| | |
|-----------------------------------|--------------------|
| Revenue at 106 Non-Resident FTES: | \$817,344 |
| Revenue at 837 Resident FTES: | <u>\$3,819,842</u> |
| Total Revenue: | \$4,637,186 |

EXPENSES

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|--|-------------|
| Total Instructional Salaries and Benefits: | \$2,751,120 |
|--|-------------|

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|--|-----------|
| Additional Salaries and Benefits to support a second summer session beyond those included in replicating the existing six-week summer session | \$181,012 |
|--|-----------|

REVENUE – EXPENSES = \$1,705,054

Scenario C: Offering two six-week summer sessions will result in an increase of 600 FTES (Approximately 50% of the 2013 Summer Session)

REVENUE

| | |
|----------------------------------|--------------------|
| Revenue at 66 Non-Resident FTES: | \$510,840 |
| Revenue at 523 Resident FTES: | <u>\$2,387,401</u> |
| Total Revenue: | \$2,898,241 |

EXPENSES

| | |
|--|-------------|
| Total Instructional Salaries and Benefits: | \$1,719,450 |
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|--|-----------|
| Additional Salaries and Benefits to support a second summer session beyond those included in replicating the existing six-week summer session | \$181,012 |
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|---------------------------|----------|------------------|
| REVENUE – EXPENSES | = | \$997,779 |
|---------------------------|----------|------------------|